



GEAUGA PARK DISTRICT MEMORANDUM

DATE: 11/29/17
TO: Board of Park Commissioners
FROM: John Oros, Executive Director
COPY: Gloria Freno, Finance Manager
RE:

Commissioners,

Please find attached the 2018 Amended Budget for the fiscal year beginning January 1st. We presented the Budget for your consideration and feedback at the November Board meeting. Gloria Freno and I had meetings with all members of the management team to review the accuracy of their final budgets. We are requesting you approve the 2018 Budget at the December Board meeting. Thank you.

To Be Discussed:

- As a separate agenda item
 Under Park Updates

Action needed by Board:

- Motion needed
 None – informational only

For Board Packet Approval:

Date 12/16/17
Initials JFO

**Geauga Park District
2018 Amended Budget
General Fund Balance Sheet (6017-057)**

		2016	2017	2018	2018
		Actual	Amended Budget #1	Temporary Budget	Amended Budget
January 1 Balance		6,275,579	2,650,633	2,254,525	2,254,525
Carryover Encumbrances		66,523	94,673	65,000	65,000
Balance Unencumbered January 1		6,209,056	2,555,960	2,189,525	2,189,525
Estimated Current Year Revenue					
401	Real Estate Tax	5,794,696	5,754,901	5,754,901	5,754,901
402	Tangible Personal Property Tax	0			
410	State Reimbursed Real Estate Tax	796,229	769,930	769,930	769,930
411	State Reimb Personal Property Tax	0			
412	Grants	2,395	700	700	700
414	Local Government Funds	92,897	91,521	91,521	91,521
420-5701	Fees	68,871	42,000	42,000	60,000
420-5702	Sales	18,567	18,000	18,000	18,000
450	Investment Income	18,930	20,000	18,000	21,000
451	Donations	100,477	37,500	75,000	60,000
452-5701	Other Receipts	21,174	31,000	27,000	20,000
452-5703	Refunds	7,002	750	2,500	2,500
457	Reimbursements	0	0		
457-5701	Law Enforcement Assistance		2,200	2,200	0
499	Transfers-In	0			
Total Current Revenue		6,921,237	6,768,502	6,801,752	6,798,552
Total Appropriations					
Various	Personnel & Benefits	3,971,098	4,143,473	4,276,750	4,342,409
Various	Department Budget Requests	1,650,084	2,521,137	2,317,481	2,328,834
999	Transfer(s) out to Intergovernmental Fu	4,925,000	500,000	1,000,000	1,000,000
Total Appropriation Budget		10,546,182	7,164,610	7,594,231	7,671,243
Estimated Cash Balance December 31		2,650,633	2,254,525	1,462,046	1,381,834

**Geauga Park District
2018 Amended Budget**

Capital Projects/Land Acquisition Fund Balance Sheet (6034-057)

	2016	2017	2018	2018
	Actual	Amended #1	Temporary Budget	Amended Budget
January 1 Balance	0	2,860,426	569,426	569,426
Carryover Encumbrances	0	0	0	0
Balance Unencumbered January 1	0	2,860,426	569,426	569,426
Estimated Current Year Revenue				
499 Intergovernmental Transfers	2,850,000	200,000	975,000	975,000
450 Investment Income	10,426	9,000	9,000	9,000
Total Current Revenue	2,860,426	209,000	984,000	984,000
Total Appropriations				
999 Transfer out to Intergovernmental Funds	0	0	0	0
Various Division Budget Requests	0	2,500,000	1,000,000	1,000,000
Total Appropriation Budget	0	2,500,000	1,000,000	1,000,000
Estimated Cash Balance December 31	2,860,426	569,426	553,426	553,426

Geauga Park District					
2018 Amended Budget					
Land Improvement Fund Balance Sheet (6015-057)					
		2016	2017	2018	2018
		Actual	Amended #1	Temporary Budget	Amended Budget
January 1 Balance		2,883,746	2,783,280	1,721,280	1,721,280
Carryover Encumbrances		50,090	503,145	50,000	50,000
Balance Unencumbered January 1		2,833,656	2,280,135	1,671,280	1,671,280
Estimated Current Year Revenue					
413	Matching Fund/State Grants	0	0	0	260,765
450	Investment - Interest	22,150	15,000	15,000	15,000
451	Donations	7,750	70,000	10,000	10,000
452	Other Receipts	392,486	164,000	25,000	25,000
999	Intergovernmental Transfer(s)	2,075,000	300,000	0	0
Total Current Revenue		2,497,386	393,000	50,000	310,765
Total Appropriations					
Various	Division Budget Requests	2,597,852	1,455,000	1,575,000	1,420,000
Total Appropriation Budget		2,597,852	1,455,000	1,575,000	1,420,000
Estimated Cash Balance December 31		2,783,280	1,721,280	196,280	612,045

Geauga Park District					
2018 Amended Budget					
Retirement Reserve Fund Balance Sheet (6033-057)					
		2016	2017	2018	2018
		Actual	Amended #1	Temporary Budget	Amended Budget
January 1 Balance		57,510	57,797	44,022	44,022
Carryover Encumbrances		0	0	0	0
Balance Unencumbered January 1		57,510	57,797	44,022	44,022
Estimated Current Year Revenue					
499	Intergovernmental Transfers	0	0	25,000	25,000
450	Investment Income	287	225	225	225
Total Current Revenue		287	225	25,225	25,225
Total Appropriations					
Various	Division Budget Requests	0	14,000	0	0
Total Appropriation Budget		0	14,000	0	0
Estimated Cash Balance December 31		57,797	44,022	69,247	69,247

Geauga Park District

2018 Amended Budget

K-9 Fund (6035-057-00-901)

	2017		2017		2018		2018	
	Actual	Amended #1	Amended #1	Temporary Budget	Amended Budget	Amended Budget	Amended Budget	
January 1 Balance	0	1,770	1,770	1,770	1,770	1,770	1,770	
Carryover Encumbrances	0	0	0	0	0	0	0	
Balance Unencumbered January 1	0	1,770	1,770	1,770	1,770	1,770	1,770	
Estimated Current Year Revenue								
451 Donations	1,858	5,000	5,000	5,000	5,000	5,000	5,000	
Total Current Revenue	1,858	5,000	5,000	5,000	5,000	5,000	5,000	
Total Appropriations								
Various Expense	88	5,000	5,000	5,000	5,000	5,000	5,000	
Total Appropriation Budget	88	5,000	5,000	5,000	5,000	5,000	5,000	
Estimated Cash Balance December 31	1,770	1,770	1,770	1,770	1,770	1,770	1,770	